

PREMIA

Properties

ANNOUNCEMENT

Share Capital Increase

Privileged Distribution of Shares at the forthcoming Public Offering

The Company under the name "PREMIA SOCIETE ANONYME" and the trade name "PREMIA PROPERTIES S.A." (the "Company"), following its Board's decisions of 3rd June 2021 and 7th July 2021 on the Company's share capital increase by €26,041,665.50 (the "Share Capital Increase"), with the issuance of up to 52,083,331 new, ordinary, dematerialised, voting shares, each having a par value of €0.50 (the "New Shares"), partly with a contribution in assets and partly in cash, at an offering price of €1.44 per New Share (the "Offering Price"); and the disapplication of the Company's existing shareholders' pre-emptive rights; and the option of a partial subscription, announces that:

1. The placement of the 32,996,676 New Shares of the Increase through payment in cash at the Offering Price will take place (i) through private placement to special and private investors in Greece and abroad, by applying one or more exceptions from the obligation to publish a prospectus, per Regulation (E.U.) 2017/1129 of the European Parliament and the Council on the Prospectus that shall be published when securities are offered to the public or admitted to trading on a regulated market and/or other exemptions of the applicable national Law (the "Private Placement") and (ii) with a public offering in Greece to special and private investors, as defined by Article 2 (d) of the Regulation, the applicable provisions of Law 4706/2020 and the enabling decisions of the Hellenic Capital Market Commission (the "Public Offering", and jointly with the Private Placement, the "Combined Offering").

2. Regarding the New Shares to be allotted through the Public Offering, existing shareholders will be entitled to a priority allotment of the Public Offering New Shares, with a ratio of 1 old share for 1.5 New Shares (the «Distribution Privilege»), to be able to keep their shareholding unchanged in relation to their shareholding before the Increase (which accurately corresponds to 1.4862339394343 New Share per existing) or to increase it during the 1.5 ratio mentioned above. Fractional New Shares arising during the exercise of the Distribution Privilege will be rounded down.

All Company Shareholders registered as shareholders on the Dematerialised Securities System (D.S.S.) on the record date of 12th July 2021 are entitled to exercise the Distribution Privilege (i.e. the transactions must be settled that date).

Investors buying Company shares must consider the periods of settlement of the Athens Stock Exchange (T+2) or any other clearing system or intermediary through which they acquire shares to prove share ownership at the record date as mentioned earlier.

The Combined Offering is expected to begin around 14th July 2021, while the delivery of the New Shares is expected to be completed around the beginning of August 2021.

It is noted that all the above dates are those included in the Board's decision of 7th July 2021 and are under the Hellenic Capital Market Commission's timely approval of the Prospectus. In the event of delays, such dates may change. In any event, the Company shall update investors on further developments concerning the Public Offering under the applicable Law.

Further information about the Company, the New Shares and the Increase will be included in the Prospectus, which is prepared following the Regulation (E.U.) 2017/1129 of the European Parliament and the Council on 14th June 2017, the delegated Regulations (E.U.) 2019/979 and 2019/980 of the European Commission on 14th March 2019, the applicable provisions of the Law 4706/2020 and the enabling decisions of the Hellenic Capital Market Commission, as in force and which will be approved by the Hellenic Capital Market Commission. Investors will be informed of the approval and the disposal of the Prospectus with a new announcement. For further information, Messrs. Shareholders can contact Company's Shareholders Services Department and Mrs Eleni Kopeloussou (Tel: +30 210 6967600).

Athens, 7th July 2021