

ANNOUNCEMENT OF THE NEW INTERNAL AUDITOR

The company "**PASAL DEVELOPMENT SA**" announces that by the decision of the Board of Directors, of the company, a new Internal Auditor has been appointed of the company, Mrs. Catherine Loizou, in place of t Mrs. Marias Papasika, who carried out her duties until 23/10/2020. Ms. Catherine Loizou took over her duties from 24/10/2020.